Support for Forest Industry Small Businesses and Contractors

Do you know a small business owner or contractor affected by the forest industry down-turn? Community Futures is a rural business development organization that understands it can sometimes be challenging to access the financing necessary to navigate difficult times.

We want to help address concerns being raised among major Timber Forest Licensees. When the industry does get back to work, how many long-term, valuable contractors or businesses will not be there to respond? They may have no cash to get started again or may have been forced to close their business.

These operators will probably be sub-contractors to a prime contractor, providing services such as falling, hauling, mechanics, supplier, etc. They may need access to working capital loan that allows them to cover start-up costs when the sector goes back to work.

As small business lenders, the ideal Community Futures client is someone needing short-term financing (up to \$100,000), who can demonstrate an ability to repay the loan when the industry becomes active again.

If you are aware of anyone who we may be able to assist please contact Community Futures

Alberni-Clayoquot 250-724-1241 or info@cfac.ca

Community Futures is a national economic development program that has supported rural-based small business and community economic development since 1986.

In the Island Coastal area there are offices in Squ<mark>amis</mark>h, Sechelt, Powell River, Duncan, Nanaimo, Port Alberni, Campbell River and Port McNeill

Please visit our website at <u>www.cfac.ca</u> to learn more